

NHREC Capital Improvement Plan

Objective: Establish a five-year Capital Improvement Plan and funding stream(s) to be updated and approved by the Superintendents and Board of Trustees on an annual basis.

Funding:

1. NHREC Board Reserves – utilize board reserves to offset cost of Capital improvement and technology initiatives.
2. NHREC Operational Budget – establish a budget line item to assist with the majority of minor capital improvement and maintenance needs on a scheduled basis.
3. Divisional CIP or Operational funds – secure funding from the regional divisions to address major capital improvement projects over \$100,000 through direct payment, lease, and/or third party agreement.

PROPOSED CAPITAL CONSTRUCTION

Construct a special education complex at Newport News (Woodside Lane) Campus designed to address the educational needs of emotionally disturbed students (Elementary-12) served through the Newport Academy and students with autism (primarily high school). Renovate the interior of Woodside Lane campus to CTE space serving the upper peninsula thereby reducing travel time and creating additional capacity for the lower peninsula at Hampton the (Butler Farm) Campus.

Special Education Complex (55,263 sq. ft. x \$190 + 10% per year increase)	\$15,373,006 (Divisional CIP)
Construction Management and Fees (\$15,373,006 x 30% - fee in 07-08 = \$	\$ 4,511,902 (Divisional CIP)
Retrofit Spec. Educ. space into CTE Space (47,040 sq. ft. x \$120)	\$ <u>5,644,800</u> (Divisional CIP)
TOTAL PROJECT	\$25,529,708

*Assuming project was scheduled for 2010-2011